Morningstar Investment Conference
17. September 2014, Cape Town, South Africa

08:30 – 09:00
Registration

09:00 – 09:05
Opening Remarks
Tal Nieburg
Managing Director, Morningstar South Africa

09:05 – 09:45
Keynote: Psychology, Neurology… How Your Biology Impacts Your Decisions
Keynote Speaker: Michael Falk,
Partner, Focus Consulting Group
In an industry built on making (or not making) decisions, the process behind those decisions is critical to our success. The question is how much are our decisions the result of “pure” logic versus what could be considered “tainted” motivation. This presentation will introduce research that will likely raise questions, maybe impact perspectives, and perhaps even cause you to alter your decision-making process in some unexpected ways. Tools that practitioners can use immediately will be discussed.

9:45 – 10:45
Global Industry Trends
John Green, Global Head of Client Group,
Investec Asset Management
It has been nearly six years since the start of the global financial crisis and since then the investment management industry has witnessed enormous change. One of the few certainties, in what has been a turbulent environment, is that the asset management and financial advice industries are at a critical juncture. It is therefore imperative to take note of the trends that will increasingly shape the sources of industry growth and profitability over the coming years. John Green will discuss how large global asset owners are changing their portfolios, the likely impact this will have on money flow and asset pricing and the lessons that we as investors can learn from these trends.

10:45 – 11:15
Coffee, networking, and exhibits

11:15 – 11:35
The Intersection of Active and Passive Investing: Strategic (aka “Smart”) Beta
Simon Ewan, Managing Director, Morningstar Investment Management Europe
Smart Beta, Strategic Beta, Alternative Beta - call it what you will - these strategies are experiencing dramatic growth. Strategic Beta, as Morningstar calls it, is blurring the line between active and passive management and uses rules based strategies in attempt to beat the market. Morningstar Investment Management’s Simon Ewan will describe these hybrid strategies and lay the stage for the panel discussion that follows.

11:35 – 12:20
The Intersection of Active and Passive Investing: Strategic (aka “Smart”) Beta
Moderator: Alec Hegg, Founder, Biznews.com
Simon Ewan, Managing Director,
Morningstar Investment Management Europe
Roland Rosseau, Head Quantitative Investment Strategy and Portfolio Research, ABSA Capital
Helena Conradie, Chief Executive Officer, Satrix
Nerina Visser, Head of Beta Solutions & ETFs, Nedbank Capital
Strategic Beta Panel Discussion, join our panel as the experts debate whether these benchmarks and funds that use them are useful innovations or abominations.
Lunch and exhibits

State of the Global Economy: The Risks and Opportunities That Lay Ahead
Today’s global investment landscape is riddled with risks. Geopolitical uncertainty is at a fever pitch. Traditional safe haven investments do not seem as safe as they once did. Developed markets are suffering tepid economic growth and low real interest rates. And emerging market growth has started to cool. Join our panel of experts as we discuss both their best investment ideas and how to steer clear of potential landmines.

Moderator: Alec Hogg, Founder, Biznews.com
Nazmeera Moola, Economist, Investec Asset Management
Dave Foord, Director & CIO, Foord Asset Management
Sandy McGregor, Portfolio Manager, Allan Gray Asset Management
Herman van Papendorp, Head of Macro Research & Asset Allocation, Momentum Asset Management

Coffee, networking, and exhibits

Emerging Managers Panel
The South African Unit Trust industry is incredibly concentrated with the top 10 firms controlling roughly three quarters of the assets under management. Join us for this panel discussion with a handful of undiscovered managers you should keep on your radar.

Moderator: David O’Leary, Director of Manager Research, Morningstar South Africa
Delphine Govender, Founder & CIO, Perpetua Investment Managements
Louis van der Merwe, CEO & PM, Truffle Asset Management
Hlelo Giyose, Chief Investment Officer & Analyst, Resources, First Avenue Investment Management
Ian De Lange, Director, Seed Investments

Improving the Investor Experience: Partnering with Good Stewards
All too often we pursue higher investment returns with tunnel vision when our focus should be on improving the investor’s overall experience. Join Morningstar South Africa’s head of Manager Research as he describes various ways, besides just trying to buy the best performing funds, we can improve investor outcomes by selectively partnering with those firms that demonstrate a commitment to good stewardship.

David O’Leary, Director of Manager Research, Morningstar South Africa

Closing Remarks

Tal Nieburg
Managing Director, Morningstar South Africa